

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 04135 041253Z
ACTION NEA-11

INFO OCT-01 ISO-00 EB-08 TRSE-00 /020 W
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R 041041Z JUNE 78
FM AMEMBASSY JIDDA
TO USDOC WASHDC
INFO SECSTATE WASHDC 2246
AMCONSUL DHAHRAN
USLO RIYADH

UNCLAS JIDDA 4135

USDOC PLEASE PASS TO TREASURY.

E.O. 11652: N/A
TAGS: BENC, BGEN, BBSR, SA
SUBJ: CONTRACTING RULES, PRACTICES AND BARGAINING TECHNIQUES

REF: USDOC 10430

1. ORIGIN OF STATEMENT WAIVING BANK GUARANTEE FOR JOINT VENTURE TENDERES WHERE SAUDI PARTICIPATION IS 60 PERCENT OR MORE IS SAUDI ROYAL DECREE NO. M/50 DATED JANUARY 19, 1974 (26/12/1393HLN WHICH STATES IN FIRST PARA AS FOLLOWS. BEGIN QUOTE: THE FOLLOWING SHALL BE ADDED TO THE END OF PARA (B) OF ARTICLE 116 OF THE TENDERS REGUALTIONS: IF THE CONTRACTOR ISA SAUDI NATIONAL, WHETHER NATURAL OR CORPORATE, OR IF HE IS PART OF A JOINT PARTNERSHIP THE CAPITAL OF WHICH IS 60 PERCENT OWNED BY SAUDIS, THE PARTIAL PAYMENTS SHALL BE MADE FOR COMPLETION OF WORKS IN CONFORMITY WITH CONDITIONS AND SPECIFICATIONS WITHOUT ATTACHING THE BANK GUARANTEE CONDITION. END QUOTE.

2. ABOVE WAS WIDELY HAILED AND DISSEMINATED IN KINGDOM. EMBASSY SENT USDOC / CAGNE FULL SET OF THESE REGULATIONS IN 1976. ITEM IS ON PAGE 210. EMBASSY WOULD APPRECIATE
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RECEIVING ANY INFO MR. JAYNES WOULD CARE TO SHARE CONCERNING SAUDI CONTRACT LAW.
WEST

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 04 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
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Office: ACTION NEA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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